



EXTRA 12 MONTHS FOR SELF-ASSESSMENT TAX PAYERS TO PAY THEIR 2019/2020 TAX BILL!

Earlier this year the Government announced that self-assessment tax payers could choose to defer their July 2020 payment on account by six months (to 31 January 2021).

As the pandemic continues this is now being extended for individuals who are due to pay up to £30,000 in tax by 31 January 2021. Those that are eligible will be able to apply for HMRC's Time To Pay service, which will allow them to pay over an additional 12 months.

Full details have not yet been published by HMRC but if you want to know if you'll be eligible to apply for the extra 12 months to pay you should file your 2019/2020 tax return as soon as possible.

Please get in touch if you would like us to prepare your tax return for you.

© The Book Monitor 2020