

GOVERNMENT HELP FOR THE SELF-EMPLOYED DURING THE CORONAVIRUS PANDEMIC

The Self-Employed Income Support Scheme (SEISS) has been extended.

On 24 September 2020 a further extension to the SEISS was announced.

Additional provision has been made for a further two taxable grants to be payable for the three months from 1 November 2020 to 31 January 2021 and from 1 February to 30 April 2021.

The first of these grants will be based on 20% of average monthly trading profits, capped at £1,875 and will be paid in a single instalment.

As yet, the Government hasn't set out details about the second of these grants, so we will keep you updated once this is announced.

These additional grants will be available to self-employed individuals who have already been eligible to claim under the scheme. Taxpayers will need to declare that:

1. they are currently actively trading and intend to continue trading, and
2. their business has continued to be adversely affected by coronavirus in the qualifying period.

Further information can be found here:

<https://www.aat.org.uk/knowledge-hub/content/article/guide-self-employment-income-support-scheme>

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